

Superstore Properties Ltd

126 Tahunanui Drive
Nelson
7010

19 December 2025

Dear Shareholder

Update: Sale of 315 - 321 Cranford Street, Christchurch by Cranford Street Properties Limited.

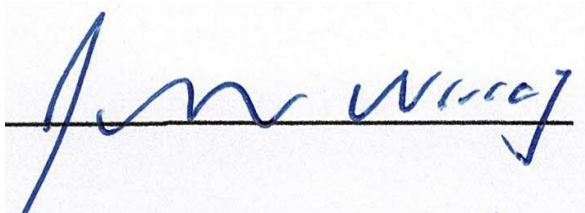
Cranford Street Properties Ltd, a subsidiary of Superstore Properties Ltd, entered into a conditional sale and purchase agreement with Wolfbrook Commercial Investment (319 Cranford St) Limited and this became unconditional on 2 December 2025 with the settlement date being 17 December 2025.

The purchaser paid the deposit when the agreement became unconditional and the balance of the purchase price was paid on 17 December 2025.

However, there is a memorial on the title so the dealing is being reviewed by LINZ. This may take between 5 to 10 working days to complete. Until this is completed and the transfer registered, the money is being held by our lawyers and will be released to Cranford Street Properties Ltd on completion of the registration.

If you have any queries, please contact me.

Yours faithfully



John Murray

Chair

Superstore Properties Ltd

info@fssmanagement.co.nz

