

**First NZ Properties Limited**  
PO Box 9013  
Annesbrook  
Nelson 7044

13 August 2025

Dear Shareholders

**Symonds110 Ltd Settlement (subsidiary of First NZ Properties Limited)**

We are pleased to advise that we have reached agreement and settled with NZ Property Management Ltd and 110 Symonds Ltd relating to their claims over the sale of the property at 110 Symonds Street, Auckland.

The claim is in the process of being discontinued in the Courts.

Further details will be advised at the Annual General Meeting.

Yours sincerely

**John Murray**  
Chair

