



First NZ Properties Limited

Dividend Declared

14 July 2025

The First NZ Properties Limited directors have resolved to pay a dividend to the shareholders as at 14 July 2025.

The Company has funds received following the Court of Appeal decision in the case of *Investment Services Limited, Michael Millar & Paul Mephan v First NZ Properties Limited & Superstore Properties Limited* on 11 June 2025. The Directors have elected to pay these funds to the shareholders by way of a dividend.

The gross dividend is 51 cents per share and this will be fully imputed.

The dividend has been authorised for payment on or about 15 July 2025 in cash to all holders of ordinary shares in the company who were registered as such in the share register as at 5pm on the 14 July 2025.

The Board is satisfied that the Company will immediately after the distribution of the Dividend satisfy the solvency test.

John Murray

Chair

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