



Superstore Properties Limited

Dividend Declared

9 August 2024

The Superstore Properties Limited directors have resolved to pay a dividend to the shareholders as at 9 August 2024.

The Directors have been advised by CNP Investment Holdings LP (CNP) that the acceptances received by CNP, plus the arrangement entered into between CNP and Investment Services Limited (ISL) for ISL's 19% stake, means that CNP has the option of acquiring up to 32% of the total shareholding in the Company (in addition to its existing 22% shareholding). This could increase further if additional late acceptances are received by CNP.

Given the potential change in Superstore's shareholding is approaching 34%, there is a risk that if CNP acquires all of the shares available to it, then Superstore will lose its available imputation credits. Given this possibility, the Directors have decided to pay a dividend immediately, in order to mitigate this risk.

Therefore, to use the available imputation credits the Directors have authorised the dividend of \$0.83 (gross) per share as at 9 August 2024.

The dividend has been authorised for payment on or about 16 August 2024 in cash to all holders of ordinary shares in the company who were registered as such in the share register as at 5pm on the 9 August 2024.

The Board is satisfied that the Company will immediately after the distribution of the Dividend satisfy the solvency test.

John Murray

Chair

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