

First NZ Properties Limited
(the Company)

Directors' Interests Register

Full name of director	Nature of interest	Value/extent of interest	Date disclosed
Damien Prendergast	Damien appointed as a director of the Company.	Three-year appointment at a fixed fee \$9,000 per year.	7 May 2020
Craig Dennis	Craig appointed as a director of the Company.	Three-year appointment at a fixed fee \$13,500 per year.	7 May 2020
Craig Dennis	Craig in his personal capacity entered into a deed of access, indemnity and insurance with the Company.	The deed of indemnity indemnifies Craig against any liability incurred by Craig as an officer of the Company other than liability to the Company or a related body corporate, liability arising out of conduct involving lack of good faith or if the indemnity is prohibited by statutory provision. The deed also grants Craig access to documents and information relating to the Company.	6 May 2020
Damien Prendergast	Damien in his personal capacity entered into a deed of access, indemnity and insurance with the Company.	The deed of indemnity indemnifies Damien against any liability incurred by Damien as an officer of the Company other than liability to the Company or a related body corporate, liability arising out of conduct involving lack of good faith or if the indemnity is prohibited by statutory provision. The deed also grants Damien access to documents and information relating to the Company.	6 May 2020

Damien Prendergast	Damien is a director and shareholder of A & J Enterprises 2006 Limited. A & J Enterprises Limited is a shareholder of the Company. Damien will receive dividends from the Company from time to time through A & J Enterprises Limited.	Such dividends will be proportionate to A & J Enterprises 2006 Limited's shareholding in the Company.	July 2020 (ongoing)
Damien Prendergast	Damien resigned at the 2020 AGM and was re-appointed as a director of the Company	Damien resigned as director at the 2020 AGM and was subsequently re-appointed as a director of the Company, together with John Murray	28 September 2020
John Murray	John appointed as a director of the Company under a letter of appointment.	Three-year appointment for a fee of \$20,250 per year, for up to 81 hours per year and any hours undertaken over 81 to be charged at \$250.00 per hour.	28 September 2020
John Murray	John in his personal capacity entered into a deed of indemnity and access with the Company.	The deed of indemnity indemnifies John to the maximum extent permitted by section 162 of the Companies Act 1993 (the Act) and allows John access to company documents. The deed contemplates effecting directors' and officers' liability insurance. It is intended that this cover John for liability up to \$1,000,000 on the normal terms for that type of cover issued by VERO Liability Insurance Ltd.	28 September 2020
Damien Prendergast	Damien in his personal capacity entered into a deed of indemnity and access with the Company.	The deed of indemnity indemnifies Damien to the maximum extent permitted by section 162 of the Act and allows Damien access to company documents.	28 September 2020

			<p>The deed contemplates effecting directors' and officers' liability insurance. It is intended that this cover Damien for liability up to \$1,000,000 on the normal terms for that type of cover issued by VERO Liability Insurance Ltd.</p>	
Damien Prendergast	<p>Damien declares his associated interest that his wife, Rebecca Prendergast is also a 50% shareholder of A & J Enterprises 2006 Limited. A & J Enterprises Limited is a shareholder of the Company. Rebecca will receive dividends from the Company from time to time through A & J Enterprises Limited.</p>	<p>Such dividends will be proportionate to A & J Enterprises 2006 Limited's shareholding in the Company.</p>	24 November 2020 (ongoing)	
Craig Dennis	<p>Craig in his personal capacity entered into deeds of guarantee and agreements to mortgage with Symonds 110 Limited and Sheffield Crescent Properties Limited (being wholly owned subsidiaries of the Company). John is also a director of Symonds 110 Limited and Sheffield Crescent Properties Limited.</p>	<p>The Company has granted a mortgage over properties held by it (through its wholly owned subsidiaries) in favour of Craig to secure the Company's obligations to Craig under the deed of indemnity entered into by Craig and the Company.</p>	15 December 2020	
John Murray	<p>John in his personal capacity entered into deeds of guarantee and agreements to mortgage with Symonds 110 Limited and Sheffield Crescent Properties Limited (being wholly owned subsidiaries of the Company). John is also a director of Symonds 110 Limited and Sheffield Crescent Properties Limited.</p>	<p>The Company has granted a mortgage over property held by it (through its wholly owned subsidiaries) in favour of John to secure the Company's obligations to John under the deed of indemnity entered into by John and the Company.</p>	15 December 2020	

Damien Prendergast	Damien in his personal capacity entered into deed of guarantee and agreements to mortgage with Symonds 110 Limited and Sheffield Crescent Properties Limited (being wholly owned subsidiaries of the Company). Damien is also a director of Symonds 110 Limited and Sheffield Crescent Properties Limited.	The Company has granted a mortgage over property held by it (through its wholly owned subsidiaries) in favour of Damien to secure the Company's obligations to Damien under the deed of indemnity entered into by Damien and the Company.	15 December 2020
John Murray	The Company entered into a shareholders' agreement with Superstore Properties Limited, Springs Road Property Limited and FSS Management Limited. John is a director of each of these companies.	The shareholders' agreement sets out the terms on which the Company, Superstore Properties Limited and Springs Road Property Limited will hold shares in FSS Management Limited.	17 December 2020
Damien Prendergast	The Company entered into a shareholders' agreement with Superstore Properties Limited, Springs Road Property Limited and FSS Management Limited. Damien is a director of each of these companies.	The shareholders' agreement sets out the terms on which the Company, Superstore Properties Limited and Springs Road Property Limited will hold shares in FSS Management Limited.	17 December 2020
John Murray	The Company entered into a management agreement with FSS Management Limited (FSS) pursuant to which FSS will provide management services to the Company. John is a director of FSS.	The Company will pay the following Fees to FSS: <ul style="list-style-type: none"> • 9% of net rental from the properties per annum plus GST; • for matters not contemplated by schedule 1 of the agreement the Company will pay on a time and attendance basis of \$120 per hour; • FSS may at its discretion provide a rebate to the Company. 	31 March 2021
Damien Prendergast	The Company entered into a management agreement with FSS pursuant to which FSS will provide	The Company will pay the following Fees to FSS:	31 March 2021

	management services to the Company. Damien is a director of FSS.	<ul style="list-style-type: none"> • 9% of net rental from the properties per annum plus GST; • for matters not contemplated by schedule 1 of the agreement the Company will pay on a time and attendance basis of \$120 per hour; FSS may at its discretion provide a rebate to the Company.	
John Murray	John in his personal capacity entered into a deed of postponement with Sheffield Crescent Properties Limited (a wholly owned subsidiary of the Company) in favour of ANZ. John is a director of Sheffield Crescent Properties Limited.	The deed of postponement is required by ANZ for ANZ to consent to the granting of a second ranking mortgage by the Company in favour of John. The deed of postponement restricts the Company and John from taking certain actions in relation to any amount the Company owes John under the mortgage.	13 April 2021
Damien Prendergast	Damien in his personal capacity entered into a deed of postponement with Sheffield Crescent Properties Limited (a wholly owned subsidiary of the Company) in favour of ANZ. Damien is a director of Sheffield Crescent Properties Limited.	The deed of postponement is required by ANZ for ANZ to consent to the granting of a second ranking mortgage by the Company in favour of Damien. The deed of postponement restricts the Company and Damien from taking certain actions in relation to any amount the Company owes Damien under the mortgage.	13 April 2021
Craig Dennis	Craig in his personal capacity entered into a deed of postponement with Sheffield Crescent Properties Limited (a wholly owned subsidiary of the Company) in favour of ANZ.	The deed of postponement is required by ANZ for ANZ to consent to the granting of a second ranking mortgage by the Company in favour of Craig. The deed of postponement restricts the Company and Craig from taking certain actions in relation to any amount the Company owes Craig under the mortgage.	13 April 2021

Damien Prendergast	Damien was appointed as a director of the Company under a letter of appointment on 7 May 2020.	Three-year appointment for a fee of \$9,000 per year as from 7 May 2020. Addition: Any excess hours undertaken, apportioned between the Companies, to be charged at \$150.00 per hour.	1 October 2021
John Murray	John in his personal capacity entered into a deed of variation and restatement of deed of indemnity and access with the Company.	The deed of variation and restatement varies and restates the deed of indemnity entered in by John and the Company on 28 September 2020. The variations include the requirement that the Company pay an amount of \$75,000 to an escrow agent to be held in escrow for the purposes of meeting any costs which John and/or Damien may incur for which the Company has agreed to indemnify them in accordance with clauses 2.1.1 and 2.1.3 of the deed of indemnity.	22 December 2021
Damien Prendergast	Damien in his personal capacity entered into a deed of variation and restatement of deed of indemnity and access with the Company.	The deed of variation and restatement varies and restates the deed of indemnity entered in by Damien and the Company on 28 September 2020. The variations include the requirement that the Company pay an amount of \$75,000 to an escrow agent to be held in escrow for the purposes of meeting any costs which John and/or Damien may incur for which the Company has agreed to indemnify them in accordance with clauses 2.1.1 and 2.1.3 of the deed of indemnity.	22 December 2021
John Murray	John in his personal capacity entered into an escrow agreement with the	The escrow agreement sets out the terms on which the escrow funds (as	22 December 2021

	Company, Damien and Rout Milner Fitchett.	contemplated by the deed of variation and restatement of deed of indemnity) will be held by Rout Milner Fitchett (as escrow agent).	
Damien Prendergast	Damien in his personal capacity entered into an escrow agreement with the Company, John and Rout Milner Fitchett.	The escrow agreement sets out the terms on which the escrow funds (as contemplated by the deed of variation and restatement of deed of indemnity) will be held by Rout Milner Fitchett (as escrow agent).	22 December 2021
John Murray	The Company has increased John's hourly rate for director services provided to the Company for any excess hours undertaken.	John's hourly rate has been increased from \$250 per hour to \$350 per hour. Any excess hours undertaken are apportioned between the Companies.	26 April 2022
Damien Prendergast	Damien has received from Colleen Prendergast's estate a further relevant interest in shares in the Company.	<ul style="list-style-type: none"> Number and class: 5,880 ordinary shares. Nature of relevant interest: Received by Damien Prendergast, Brown & Associates Trustees Limited and Andrea Prendergast as trustees of the Killaloe No.2 Family Trust. Damien is settlor, appointor, trustee and discretionary beneficiary of the trust. Consideration: Nil. Date of transfer: 8 February 2023. 	8 February 2023.
Damien Prendergast	Damien declares his associated interest through his sister, Andrea Jane Prendergast, who received from Colleen Prendergast's estate a relevant interest in shares in the Company.	<ul style="list-style-type: none"> Number and class: 5,880 ordinary shares. Nature of relevant interest: received by Andrea Jane Prendergast. Consideration: Nil. Date of transfer: 8 February 2023 	8 February 2023.

Damien Prendergast	Damien declares his associated interest through his daughter, Alana Sophie Prendergast, who has a relevant interest in shares in the Company.	<ul style="list-style-type: none"> • Number and class: 393 ordinary shares. • Nature of relevant interest: Received by Alana Sophie Prendergast. • Consideration: \$1,790.50 • Date of transfer: 19 June 2016 to 5 March 2018 	20 May 2023
John Murray	John declares his interest, as director of Sheffield Crescent Property Limited, in the conditional sale of its property at 15 Sheffield Crescent.	<ul style="list-style-type: none"> • Nature of interest: the Company is the sole shareholder of Sheffield Crescent Property Limited and John is a director of Sheffield Crescent Property Limited • Date of sale: Expected to be 31 July 2023 	29 June 2023
Damien Prendergast	Damien declares his interest, as director of Sheffield Crescent Property Limited, in the conditional sale of its property at 15 Sheffield Crescent.	<ul style="list-style-type: none"> • Nature of interest: the Company is the sole shareholder of Sheffield Crescent Property Limited and Damien is a director of Sheffield Crescent Property Limited • Date of sale: Expected to be 31 July 2023 	29 June 2023
John Murray	John was re-appointed as a director of the Company by way of ordinary resolution, passed at the Company's 2023 AGM, which was held on 15 September 2023.	<ul style="list-style-type: none"> • Three-year appointment • Annual fee of \$45,000 per year (based on 12.5 hours of work per month). • Additional hours to be charged at \$385 per hour • Increased annually at 30 September based on annual CPI increase. • Both the annual fee and cost of additional hours will be split between the Company and Superstore Properties Limited 	26 October 2023

		with the Company being responsible for 61% of the cost.	26 October 2023
Damien Prendergast	Damien was re-appointed as a director of the Company by way of ordinary resolution, passed at the Company's 2023 AGM, which was held on 15 September 2023.	<ul style="list-style-type: none"> • Three-year appointment • Annual fee of \$30,000 per year (based on 12.5 hours of work per month). • Additional hours to be charged at \$250 per hour • Increased annually at 30 September based on annual CPI increase • Both the annual fee and cost of additional hours will be split between the Company and Superstore Properties Limited with the Company being responsible for 61% of the cost. 	
John Murray	John, in his capacity as a director of Sheffield Crescent Property Limited, approved the Sale of 15 Sheffield Crescent.	The Company is the sole shareholder of Sheffield Crescent Property Limited and John is a director of Sheffield Crescent Property Limited.	20 February 2024
Damien Prendergast	Damien, in his capacity as a director of Sheffield Crescent Property Limited, approved the Sale of 15 Sheffield Crescent.	The Company is the sole shareholder of Sheffield Crescent Property Limited and John is a director of Sheffield Crescent Property Limited.	20 February 2024