

First NZ Properties Limited

PO Box 9013

Annesbrook

Nelson 7044

15 June 2023

Dear Shareholder

Symonds110 Limited

Sale of 202-234 Rangitikei Street, Palmerston North.

Symonds110 Limited is owned 100% by First NZ Properties Ltd.

The Directors have recently requested a marketing proposal from three real estate agents relating to the property at 202-234 Rangitikei Street, Palmerston North, as this property will be promoted for sale.

The Directors have reviewed the marketing proposals and have appointed real estate agents Bayleys to market the property for sale. The property will be on Bayleys' website and will also be promoted through other marketing channels.

Your faithfully

John Murray

Chair

First NZ Properties Limited

