First NZ Properties Ltd PO Box 9013 Annesbrook Nelson 7044

12 October 2022

Dear Shareholder

Conditional sale of 15 Sheffield Crescent, Christchurch.

Sheffield Crescent Property Limited, a subsidiary of **First NZ Properties Limited**, advises that it has entered into a conditional agreement for sale and purchase of its property at 15 Sheffield Crescent, Christchurch.

The sale is conditional.

Subject to the conditions being satisfied, the settlement date is expected to be 20 February 2023.

Yours faithfully

John Murray

Chair First NZ Properties Ltd

