

Springs Road Property Limited

Special Meeting of Shareholders

Outcome

On 17 June 2022 there was a Special Meeting to discuss the proposed change to a new Constitution.

This meeting was held at Duncan Cotterill's office in Nelson. The meeting took place at 10.30am.

The special business of the meeting was to consider and, if thought fit, pass the following Resolution:

That the current constitution of the Company is revoked and the constitution set out in appendix one to the notice of meeting is adopted by the Company.

As a special resolution which, in accordance with the current constitution, requires approval by 100% of shareholders entitled to vote, and voting on the matter.

Voting on the special resolution was:

For the resolution	14
Abstain from voting	1
Against the resolution	1

As there is not 100% in favour of the resolution, it failed.

The Company will continue under the current constitution.

Thank you to those that voted.

If you require further information, contact me or Paul Rosanowski paul@fssmanagement.co.nz

John Murray

Chair

john@fssmanagement.co.nz