

**FIRST NZ PROPERTIES LIMITED**

**Company Number 656559**

**Dated 28<sup>th</sup> September 2020**

**SCHEDULE OF AMENDMENTS**

**Amendments to constitution**

1. The definition of **ordinary resolution** is inserted into clause 1.1 as follows:  
  
***ordinary resolution** means a resolution approved by a simple majority of the votes of those shareholders entitled to vote and voting on the question.*
2. The definition of **special resolution** in clause 1.1 is deleted and replaced with the following:  
  
***special resolution** means a resolution approved by a majority of 75% or more of the votes of those shareholders entitled to vote and voting on the question.*
3. Clause 5.1 is deleted and replaced with the following:  
  
*The shareholders may alter or revoke this constitution by special resolution.*
4. Clause 5.2 is deleted and replaced with:  
  
*Intentionally deleted.*
5. Clause 20.1 is deleted and replaced with the following:  
  
*The Company may redeem any one or more of its shares at its option for a consideration that is the fair market value of the shares at the time of redemption as determined by a suitably qualified person who is not associated with or interested in the company as appointed by the Board.*
6. Clause 33 is deleted and replaced with the following:  
  
*A person may be appointed or removed as a director at any time by ordinary resolution.*